

Code RAL
Company name Rangdong Light Source and Vacuum Flask Joint Stock Company
Date 05/25/2020
Subject Resolution of Annual General Meeting 2020

Content:

Rangdong Light Source and Vacuum Flask Joint Stock Company announced the resolution of Annual General Meeting 2020 dated May 23, 2020 as follows:

1. Approving the financial statements in 2019 and to choose an auditing company to audit financial statements in 2020:
 - Approving the financial statements in 2019 audited by AASC.
 - Approving the selection of auditing company to audit RAL's financial statements in 2020.
2. Approving reports of the Board of Directors, Board of Supervisors and Directorate.
3. Approving the profit distribution plan for 2019:

No.	Item	Ratio (%)	Amount (VND)
1	Profit before tax		161,549,159,022
2	Corporation tax income		36,378,756,291
3	Profit after tax		125,170,402,731
4	Fund distribution		
4.1	Financial reserve fund (Not distributed because the Company distributed 10% of charter capital)		
4.2	Welfare fund	15%	18,775,560,410
4.3	Bonus fund	10%	12,517,040,273
4.4	Cash dividend: 50% charter capital	45.9%	57,500,000,000
4.5	Truong Sa, Hoang Sa fund	2%	2,503,408,055
4.6	Science and Technology Development Fund	15%	18,775,560,410

4.7	Venture Investment fund	7.0%	8,761,928,191
4.8	Investment development fund	5.1%	6,336,905,393

4. Approving the business plan for 2020:

Option 1:

- Revenue: VND3,400 billion
- Profit before tax: VND200 billion
- Dividend: 50%, in cash. The dividend will be paid in two phases: Phase 1: 25%, in September 2020; Phase 2: 25%, in April 2021.

Option 1:

- Revenue: VND3,000 billion
- Profit before tax: VND100 billion
- Dividend: 30%, in cash. The dividend will be paid in two phases: Phase 1: 15%, in September 2020; Phase 2: 15%, in April 2021.

5. Approving the investment for 2019: VND66.6 billion.

Approving the investment plan for 2020: VND230 billion.

6. Approving the remuneration of the Board of Directors, Board of Supervisors in 2019:

- The remuneration of the Board of Directors in 2019: VND134,000,000

Of which:

- BOD Chairman BOD and Deputy of BOD Chairman: VND3,000,000/person/month
- Member of the BOD: VND2,500,000/person/month
- Remuneration of the Board of Supervisors in 2019: VND50,100,000 in which:
 - Head of the Board of Supervisors: VND1,800,000/person/month
 - Member of the Board of Supervisors: VND1,500,000/person/month

7. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2020 will be equal to the remuneration in 2019.

8. Approving to add business line.

9. Approving the Employee Stock Ownership Plan (ESOP):

- Estimated issue volume: 575,000 shares (5% of the total outstanding volume)
- Total estimated issue value: VND5,750,000,000

- Charter capital after the issuance: VND120,750,000,000.
 - Restriction period: 03 years
 - Issue date: in Quarter 4/2020 or Quarter 1/2021
- 10.** Approving that the Labor Union of RAL will not have to make public tender offers when purchase RAL shares in the cases below:
- Major shareholders withdraw capital;
 - Odd-lot shares.
- 11.** This resolution takes effect from May 23, 2020.